

Message Text

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13

ACTION EA-07

INFO OCT-01 ISO-00 SS-14 NSC-07 L-02 EB-03 CIAE-00 INR-10

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R 080325Z OCT 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 6324

INFO AMEMBASSY TOKYO

AMEMBASSY TAIPEI

AMEMBASSY MANILA

AMEMBASSY SAIGON

AMEMBASSY PHNOM PENH

AMEMBASSY BANGKOK

AMEMBASSY VIENTIANE

AMEMBASSY RANGOON

AMEMBASSY KUALA LUMPUR

AMEMBASSY SINGAPORE

AMEMBASSY JAKARTA

AMEMBASSY CANBERRA

AMEMBASSY WELLINGTON

AMEMBASSY SUVA

USLO PEKING

AMCONSUL HONG KONG

AMCONSUL PORT MORESBY

CINCPAC

C O N F I D E N T I A L SEOUL 6673

FOR ASSISTANT SECRETARY HABIB

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: OCON

SUBJECT: EA CHIEFS OF MISSION CONFERENCE: AGENDA

REF: STATE 219970

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1. WHILE PROPOSED AGENDA FOR CHIEFS OF MISSION CONFERENCE

COVERS ALL RELATIVE AREAS, I WOULD SUGGEST THAT DISCUSSION OF ECONOMIC ISSUES GIVE GREATER FOCUS TO IMPACT OF CURRENT INTERNATIONAL ECONOMIC SITUATION ON COUNTRIES OF THE REGION. TIGHT MONEY, DWINDLING MARKETS, AND THE SCARCITY AND HIGH COST OF RAW MATERIALS PORTEND INCREASING AND PROBABLY SERIOUS ECONOMIC DIFFICULTIES FOR MANY OF THE COUNTRIES IN EAST ASIA. THE IMPACT, MOREOVER, WILL NOT BE LIMITED TO THE ECONOMIC ARENA, BUT LIKELY TO HAVE CRUCIAL POLITICAL IMPLICATIONS.

2. I WOULD SUGGEST, THEREFORE, THAT ECONOMIC DISCUSSIONS MIGHT LEAD OFF WITH HARD-HEADED REVIEW OF INTERNATIONAL ECONOMIC PROSPECTS AND PROSPECTS FOR AMERICAN ECONOMY, FROM WASHINGTON REP. THIS REVIEW COULD LOGICALLY BE FOLLOWED BY DISCUSSION OF ECONOMIC/POLITICAL IMPLICATIONS FOR THE REGION AND, MORE IMPORTANTLY, FOR OUR POLICIES AND PROGRAMS HERE, INCLUDING, OF COURSE, TRADE, INVESTMENT, AND AID POLICIES.

3. I WOULD FIND SUCH A DISCUSSION EXTREMELY TIMELY FROM VIEWPOINT OF KOREAN SITUATION AND, I SUSPECT, THIS WOULD BE TRUE FOR MOST OF THE OTHER COUNTRIES IN THE REGION.
SNEIDER

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